

Retirement Calculator

Section A - Post retirement expendable money

1. Current age_____ minus retirement age_____ = years to retirement_____
2. Yearly contribution to all plans \$_____ X years to retirement = \$_____
3. Interest on yearly contributions X years to retirement = \$_____
4. Expected salary and/or other increase in contribution until retirement \$ _____
5. Add the figures from lines 2 - 3 - 4 = savings until retirement \$_____
6. Expected life span_____ minus retirement age_____ = years of retirement_____
7. Divide line 5 by line 6 = yearly spendable savings and interest during retirement \$_____
8. Social Security and any pension income by year \$ _____
9. Other after retirement sources of income from interest etc. in payments to you per year \$_____
10. Add figures from lines 7 - 8 - 9 and get your yearly post retirement money \$_____

Section B - Expenses

House

11. Mortgage \$_____
12. Property taxes \$_____
13. Rent \$_____
14. Homeowners Insurance \$_____
15. Utilities - gas, oil electric, water, sewer \$_____
16. Fees and maintenance expense \$_____

Individual expenses

17. Medications, grooming, products, services \$_____
18. Clothes \$_____

Transportation

19. Vehicle payments \$_____

20. Vehicle maintenance \$_____

Food

21. Groceries \$_____

22. Restaurants \$_____

23. Liquor \$_____

Insurances

24. Health care plans and long-term care insurance \$_____

25. Life insurance \$_____

26. Disability Insurance \$_____

27. Auto Insurance \$_____

28. Other \$_____

Previous marriage(s) expenses

29. Child support \$_____

30. Alimony - Alimonies \$_____

Other expenses

31. Travel and vacation \$_____

32. Parties \$_____

33. Hobbies \$_____

34. Charity \$_____

35. Entertainment \$_____

36. Computer and television upgrades \$_____

37. Credit card payments \$_____

38. Herb \$_____

Total Section B \$_____

Section B should be less than section A